

Audit, Pensions and Standards Committee

Agenda

Monday 30 June 2014

7.00 pm

COMMITTEE ROOM 1 - HAMMERSMITH TOWN HALL

MEMBERSHIP

Administration:	Opposition	Co-optees
Councillor PJ Murphy Councillor Iain Cassidy (Chairman) Councillor Guy Vincent Councillor Adam Connell Councillor Ben Coleman	Councillor Michael Adam Councillor Nicholas Botterill Councillor Mark Loveday Councillor Donald Johnson	

CONTACT OFFICER: Craig Bowdery
Principal Committee Co-ordinator
Governance and Scrutiny
(: 020 8756 2278
E-mail: craig.bowdery@lbhf.gov.uk

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[http://www.lbhf.gov.uk/Directory/Council and Democracy](http://www.lbhf.gov.uk/Directory/Council_and_Democracy)

Members of the public are welcome to attend. A loop system for hearing impairment is provided, along with disabled access to the building.

Date Issued: 22 June 2014

Audit, Pensions and Standards Committee Agenda

30 June 2014

<u>Item</u>		<u>Pages</u>
1. MINUTES OF THE PREVIOUS MEETING		1 - 9
	(a) To approve as an accurate record and the Chairman to sign the minutes of the meeting held on 13 th February 2014	
	(b) To note the outstanding actions.	
2. APOLOGIES FOR ABSENCE		
3. DECLARATIONS OF INTEREST		
	If a Committee member has any prejudicial or personal interest in a particular item they should declare the existence and nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.	
	At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a prejudicial interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken unless a dispensation has been obtained from the Standards Committee.	
	Where Members of the public are not allowed to be in attendance, then the Councillor with a prejudicial interest should withdraw from the meeting whilst the matter is under consideration unless the disability has been removed by the Standards Committee.	
4. APPOINTMENT OF VICE CHAIR		
	The Committee is asked to appoint a Vice-Chair for the 2014/15 municipal year	
5. PENSION FUND QUARTERLY UPDATE		10 - 37
	To receive a report from the Tri-Borough Pension Fund Officer updating on the investment performance and funding level of the Pension Fund at 31 st March 2014	
6. PENSION FUNDS BUSINESS PLAN		38 - 43
	To receive a report from the Tri-Borough Pension Fund Officer presenting the Tri-Borough Pension Fund Business Plan for 2014/15	

7.	LOCAL GOVERNMENT PENSION SCHEME (LGPS) CONSULTATIONS	44 - 74
	To receive a report from the Tri-Borough Pension Fund Officer updating the Committee on consultations from the Department of Communities and Local Government regarding the LGPS	
8.	CAPITAL E SOURCING	75 - 89
	To receive a presentation from the Head of Procurement on the capitalE sourcing platform	
9.	COMBINED RISK MANAGEMENT HIGHLIGHT REPORT	90 - 119
	To receive a report from the Bi-Borough Risk Manager presenting the tri-borough Risk Register	
10.	CORPORATE ANTI FRAUD SERVICE (CAFS) ANNUAL REPORT	120 - 131
	To receive a report from the Tri-Borough Head of Fraud detailing the anti-fraud activity undertaken between April 2013 and March 2014	
11.	OUTSTANDING RECOMMENDATIONS FOR EXTERNAL AUDIT AND FRAUD RESPONSE PLAN	132 - 138
	To receive a report from the Senior Audit Manager describing the progress made implementing the recommendations made in the Audit Commission's 2012/13 Annual Governance Report and in the Fraud Response Plan	
12.	HEAD OF INTERNAL AUDIT ANNUAL REPORT 2013/14	139 - 165
	To receive a report from the Chief Internal Auditor summarising all audit work undertaken during the 2013/14 financial year and providing assurances on the overall System of Internal Control, the System of Internal Financial Control, Corporate Governance and Risk Management	
13.	INTERNAL AUDIT QUARTERLY REPORT	166 - 176
	To receive a report from the Chief Internal Auditor summarising internal audit activity in respect of audit reports issued during the period 1 January to 31 March 2014 as well as reporting on the performance of the Internal Audit service	
14.	INTERNAL AUDIT CHARTER AND STRATEGY	177 - 186
	To receive a report from the Chief Internal Auditor updating the Committee on a revised version of the Internal Audit Charter and Strategy	
15.	DATES OF FUTURE MEETINGS	
	The following dates are proposed:	
	<ul style="list-style-type: none"> • Tuesday 16th September 2014 • Tuesday 1st December 2014 • Wednesday 11th February 2015 	

16. EXCLUSION OF THE PUBLIC AND PRESS

The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.

17. PENSION FUND CUSTODIAN APPOINTMENT 187 - 190

To receive a report from the Tri-Borough Pension Fund Officer regarding the appointment a custodian for the Pension Fund using the National LGPS Framework

18. PENSION FUND ACTUARIAL EXTENSION 191 - 193

To receive a report from the Tri-Borough Pension Fund Officer regarding the actuarial services contract

19. PENSION FUND INVESTMENT STRATEGY 194 - 197

To receive a report from the Tri-Borough Pension Fund Officer updating on the review of the pension fund investment strategy